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News Release

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Applied Vision Corporation Reports Record Fiscal Year

AKRON, OH – February 16, 2012 - Applied Vision Corporation, the leading provider of machine vision inspection systems for the container manufacturing industry, today announced a 2011 company record-breaking year including a 17 percent increase in shipped product, as well as an expansion that more than doubled the size of its manufacturing facility headquartered in Akron, Ohio, marking the end of a record fiscal year entering 2012.

“Applied Vision emerged from fiscal year 2011 with increased sales and additional manufacturing capacity to accommodate projected growth in the coming years,” said Manijeh Novini, Chief Financial Officer and co-founder. “We continue to be successful due to the hard work and dedication of the exceptional members of our organization, and plan to broaden our geographic reach and grow our global support networks well into 2012.”

Applied Vision Corporation designs and manufactures application-specific machine vision inspection systems for the packaging, food and beverage container and color printing industries. Applied Vision systems are sold worldwide through original equipment manufacturers (OEMs), value-added resellers (VARs), full-service distributors and company direct. For more information on Applied Vision’s machine vision solutions, visit www.appliedvision.com.

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